



NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2008

INFORMATION REQUIRED BY FINANCIAL REPORTING STANDARDS (FRS) 134

A1. Basis of Preparation

This interim financial report has been prepared in accordance with FRS 134: Interim Financial Reporting and Chapter 9 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2007. The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2007.

A2. Audit Report

The audited financial statements of the Company for the preceding financial year ended 31 December 2007 were not subject to any qualification.

A3. Seasonal or Cyclical Factors

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items during the current financial quarter affecting the assets, liabilities, equity, net income or cashflow of the Group.

A5. Changes in Estimates

There were no estimation of amount used in the previous interim reports having a material impact in the current interim report.

A6. Debt and Equity Securities

There were no other issuance or repayment of any debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year-to-date.

A7. Dividends Paid

No dividend has been paid during the current financial year-to-date.

A8. Segmental Information

The Group's operations are substantially in the manufacturing sector. The following analysis of activities are based on geographical basis.

	Quarter ended 31.12.2008 (RM'000)	Year-to-Date ended 31.12.2008 (RM'000)
Segment Revenue		
-- Malaysia	8,231	30,016
-- Other Countries	116	868
	8,347	30,884
Elimination of Inter-Segment Group Revenue	(1,673)	(5,826)
	6,674	25,058
Segment Results		
-- Malaysia	(5,914)	(9,074)
-- Other Countries	(817)	(1,257)
	(6,731)	(10,331)
Elimination	-	-
Loss from Operations	(6,731)	(10,331)



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A9. Valuations of Property, Plant and Equipment

There were no amendments in the valuation amount of revalued assets brought forward from the previous audited financial statements.

A10. Subsequent Material Events

There were no material events in the interval between the end of the current financial quarter and 25 February 2009.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

A12. Changes in Contingent Liabilities or Contingent Assets

As at 31 December 2008, the Company has given corporate guarantees amounting to RM2.68 million (as at 31 December 2007 : RM10.5 million) to financial institutions for credit facilities granted to certain subsidiary companies.

A13 Non-Current Asset held for disposal

Futumeds Sdn Bhd ("Futumeds"), a wholly-owned subsidiary of Fututech Berhad, entered into a conditional sale and purchase agreement on 24.02.2009 with e-Beauty Group Sdn Bhd ("e-Beauty") to dispose of a piece of land held under its Geran 123682, Lot 65111, Pekan Puchong Perdana, Daerah Petaling, Negeri Selangor together with a 4 storey factory/office complex erected thereon and certain fixtures and fittings for a total cash consideration of RM6.5 million. The completion of the disposal is subject to e-Beauty procuring the approval of the Foreign Investment Committee to acquire the Property and is expected to be completed by the Third Quarter 2009.

A14 Capital Commitments

As at 31 December 2008, the Group has no material capital commitments.



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ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA

B1. Review of Performance

The Group recorded a total sales of RM6.67 million in Qtr 4 2008 with kitchen sales improving by 70% in the current quarter. However, sales were lower than RM8.99 million registered in the corresponding quarter of 2007; a decline of about 26% due mainly to the drop in local

For the current year-to-date ("YTD") 2008, sales were RM25.1 million compared to RM34.6 million (YTD 2007) as the POS and kitchen revenues in year 2008 decline outweighed the improvement of 12% in export lighting.

Loss before tax in Q4 2008 and YTD 2008 were RM6.77 million and RM10.7 million respectively. By comparison, loss before tax for Q4 2007 and YTD 2007 were RM5.54 million and RM9.88 million respectively. Overall loss in Q4 2008 was higher due mainly to an impairment of RM5.04 million recognised on the disposal of Futumed's land & building.

B2. Comparison of Profit Before Taxation for the Current Quarter with Immediate Preceding Quarter

	Current Quarter ended 31.12.2008 (RM'000)	Preceding Quarter ended 30.09.2008 (RM'000)
Revenue	6,674	6,303
Consolidated Loss Before Tax	(6,767)	(794)

Revenue for the current quarter was RM6.67 million; about 6% improvement against its preceding quarter. Sales in the kitchen and POS businesses had more than doubled in Q4 2008 compared to Q3 2008 whilst sales in the lighting division weakened by 19% in the same period. However, loss before tax in Q4 2009 was higher attributed mainly to a RM5.04 million impairment recognised as a result of the disposal of Futumed's land and building.

B3. Prospects

The global financial crisis which began in the second half of 2008 continues to deepen its claw into many economies. Although governments around the world are introducing stimulus packages to help their economies, uncertainties still prevail as to the depth and breadth of the crisis affecting each country. In such trying times, we will continue to be vigilant in securing business opportunities and prudent in managing overall costs.

B4. Profit Forecast

Not applicable as no profit forecast was published.

B5. Taxation

	Quarter ended 31.12.2008 (RM'000)	Year-to-Date ended 31.12.2008 (RM'000)
Current Taxation	207	(44)

Although the Group recorded a loss, taxation was incurred as certain expenses are disallowed for tax purposes and losses recorded by certain subsidiaries are not allowed to be set-off against taxable profits of other subsidiaries as group tax relief is not available.



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B6. Profit on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investments and/or properties during the current financial quarter.

B7. Quoted Securities

Investments in quoted securities as at 31 December 2008 are as follows :-

	RM
At cost	19,800
At carrying value	4,500
At market value	1,470

B8. Corporate Proposals

a) Status of Corporate Proposals

As at 25 February 2009, the Company has completed the increase in Authorised Share Capital, the Capital Reduction, the Share Consolidation and the Rights Issue. The Right Shares and Warrants were granted listing and quotation on the Second Board of Bursa Malaysia Securities Berhad on 31 December 2007. The Proposed Private Placement is pending implementation.

B9. Group Borrowings and Debt Securities

	As at 31.12.2008 (RM'000)
a) Secured borrowings	2,682
Unsecured borrowings	-
	<u>2,682</u>
b) Short term	
- bank overdraft	-
- trade facilities	-
- hire purchase creditors	294
- term loans	342
	<u>636</u>
Long term	
- hire purchase creditors	935
- term loans	1,111
	<u>2,046</u>
Total Borrowings	<u>2,682</u>

B10. Off Balance Sheet Financial Instruments

There are no financial instruments with off balance sheet risk as at 25 February 2009.

B11. Material Litigation

There is no pending material litigation as at 25 February 2009.

B12. Dividends

No interim dividend has been declared for the current financial quarter.



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B13. Earnings Per Share

	Quarter Ended		Year-to-Date Ended	
	31.12.2008	31.12.2007	31.12.2008	31.12.2007
Earnings				
Loss attributable to equity holders of the parent (RM'000)	(6,560)	(5,261)	(10,743)	(9,884)
a) Basic				
Issued ordinary shares at the beginning of the period ('000)	58,726	58,726	58,726	58,726
Effect of shares issued ('000)	-	-	-	-
Weighted average number of ordinary shares ('000)	58,726	26,988	58,726	26,988
Basic losses per share attributable to equity holders of the parent (Sen)	(11.17)	(19.49)	(18.29)	(36.63)
b) Diluted				
Weighted average number of ordinary shares ('000)	N/A*	N/A*	N/A*	N/A*
Effect of share options ('000)	N/A*	N/A*	N/A*	N/A*
Weighted average number of ordinary shares (diluted) ('000)	N/A*	N/A*	N/A*	N/A*
Fully diluted earnings / (losses) per share attributable to equity holders of the parent (Sen)	N/A*	N/A*	N/A*	N/A*

* **Fully diluted EPS is not calculated as the impact is anti-dilutive**